

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by AFA Topco Limited (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for £4,997,295 10% unsecured A Loan Notes 2030 (the "**Unsecured Notes**") together with an unlimited amount of payment in kind notes in respect of the Unsecured Notes (the "**PIK Notes**", together with the Unsecured Notes, the "**Notes**") issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**"). It is expected that admission to the Official List will be effective and that dealings will commence on or about 22 December 2022.

AFA TOPCO LIMITED

(a company incorporated and registered in England and Wales with registered number 12732563)

Listing Agent:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Carey Olsen Corporate Finance Limited, 47 Esplanade, St Helier, Jersey, JE1 0BD, Channel Islands.

22 December 2022