

Formal Notice

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Studio Financing Limited (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for up to a further £30,000,000 Variable Funding Senior Notes issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**"). It is expected that admission to the Official List will be effective and that dealings will commence on or about 24 July 2020.

Studio Financing Limited

(a company incorporated and registered in England and Wales with registered number 11644219).

Listing agent:

Intertrust Securities (Jersey) Limited

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Public Holidays) for a period of 14 days from the date of this notice from:

Intertrust Securities (Jersey) Limited, 44 Esplanade St Helier Jersey JE4 9WG, Channel Islands.

24 July 2020