

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by Blackstone Property Partners Europe Holdings S.a r.l (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for an unlimited amount of 2.000% Guaranteed Notes due 15 February 2024 (the "**Notes**") issued pursuant to the Issuer's Euro Medium Term Note Programme issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**"). It is expected that admission to the Official List will be effective and that dealings will commence on or about 15 February 2019.

BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS S.À R.L.

(a company incorporated and registered in Luxembourg with registered number B220526)

Listing sponsored by:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

Carey Olsen Corporate Finance Limited, 47 Esplanade, St Helier, Jersey JE1 0BD, Channel Islands.

15 February 2019