

This notice is issued in compliance with the requirements of the The International Stock Exchange Authority Limited (**Authority**). This notice is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Application will only be considered on the basis of the Listing Document.

ROYALE MIDCO LIMITED

a company incorporated in England and Wales on 26 July 2017

with registered number 10885661

ROYALE MIDCO LIMITED (the **Issuer**) has applied to the Authority for up to a maximum nominal amount of £100,000,000 11 per cent. unsecured redeemable series A loan notes, 2027 (**Loan Notes**) an unlimited amount of fixed rate unsecured series A payment in kind notes, 2027 (**PIK Notes**) (together the **Notes**) to be admitted to the Official List of Authority (the **Official List**).

Copies of the Issuer's Listing Document can be inspected at the registered office of the Sponsor at the address shown below during normal business hours excluding Saturdays and Sundays for a period of fourteen days from the date of this notice.

It is expected that admission to the Official List will become effective and that dealings in the Notes will commence on or around 28 September 2018.

The Listing is sponsored by Estera Administration (Guernsey) Limited.

28 September 2018

Old Bank Chambers
La Grande Rue
St Martin's
Guernsey
GY4 6RT