



# TISE

The International  
Stock Exchange

**Qualified Investor  
Bond Market**

[QIBM]

TISE is a globally recognised stock exchange and one of Europe's leading Stock Exchanges for international bond listings. TISE is an independent European listing venue positioned outside of both the EU and UK.

## Why list bonds on the QIBM?

### Global Reach

TISE is one of Europe's leading Stock Exchanges for international bond listings. **1,800 issuers from 30 countries list over 3,000 bonds on our dedicated professional bond market!**

H1 2021 was the most active period for new bond listings since the inception of TISE with over 500 new listings including convertible, high yield, private equity, securitisation & sustainable transactions, the majority of which were received via standalone listing documents.

### International Recognition

TISE is a **"Recognised Stock Exchange"** for the purposes of both S.1005 of the UK's Income Tax Act 2007 and S.64 of Ireland's Taxes Consolidation Act 1997 [**Quoted Eurobond Exemptions**].

Global recognition also includes the US SEC [**Designated Offshore Securities Market**] & German regulator BaFin [**German UCITS eligibility**].

TISE listed bonds are eligible as investments for UCITS established in all of Europe's leading UCITS' jurisdictions, subject to the requirements of national implementing legislation.

TISE is an actively engaged participant of the wider securities industry with **official membership extending to AFME, ICMA, IOSCO & WFE**.

## Why list bonds on the QIBM?

### Qualified Investor Bond Market

The TISE bond market is wholly dedicated to listing bonds offered solely to **Qualified Investors** (institutional investors, professional investors, and other investors experienced and knowledgeable in investing in bonds) as supported by our

- **Primary Market QIBM Listing Rules** and
- **Secondary Market Trading Rules.**

Qualified Investor also includes "Professional Clients" as described in Annex II of MiFID II (2014/65/EU).

There are **no minimum denomination stipulations**.

### QIBM Listing Rules

TISE is an **independent European listing venue positioned outside of EU/UK** Prospectus, Market Abuse, Transparency & Securitisation Regulations. We provide **a single dedicated all-inclusive bond rule book** which sets out a **proportionate disclosure regime** for all bond products & structures.

We remain open to accommodate new & innovative products as they develop. Applications are made via the completion of a single composite **TISE 1 Form** and can be submitted via email **OR** via our dedicated online portal.

TISE guarantees review timelines (3+1) and offers payment solutions that can save issuers significant sums on listing fees. TISE provides a pan-European fast-track listing service for pre-approved bond programmes from within the EEA & UK and offers the most comprehensive sustainable segment in Europe.

## Why list bonds on the QIBM?

### The 'TISE Guarantee'

Our market facing listing team guarantees **review timelines (3+1)** in order that issuers might plan their bond launch with certainty. We commit to conduct an **initial review of listing applications within 3 business days** of first submission and **within 1 business day of subsequent submission(s)**.

We will **return comments immediately on completion** rather than waiting for a day 3 close of business. We facilitate **same day approval** where an application for approval has been received by 12 GMT. Supplemental listing documents are processed within 1 business day. We commit to **same day listing of final terms** issued under a programme when received prior to 12GMT.

### Competitive Fee Structure

TISE offers once-off '**Lifetime Fee**' payment solutions that can save issuers significant sums on both listing & admin costs versus our European peers.

#### Programmes

- TISE Approved Programme = **£4,200 with no annual update requirement**
- Drawdown Listing Document = **£3,500**
- Programme Supplements = **£0**
- Final Terms issued under programmes **£800 per bond listed irrespective of product type, duration or amount issued**

#### Standalones

- Bank, Corporate (Investment Grade) & Sovereign = **£8,000**
- CLO, Securitisation & Derivative = **£10,000**

## Why list bonds on the QIBM?

### TISE Passport

A **pan-European fast-track listing service** available for those bond programmes already approved by a national competent authority within the EEA or UK.

TISE will accept a pre-vetted bond programme where it has been 'wrapped' with our templated 'TISE Passport Letter'.

**The completed TISE Passport Letter and corresponding bond programme together constitute a TISE Passport programme for the purposes of listing final terms on TISE.**

TISE will provide next day approval of a TISE Passport programme if passported/ received by 12 GMT with an immediate facility to list. **No fees are payable to complete a TISE Passport, thereafter its £800 per bond listed!**



The most comprehensive sustainable segment in Europe providing visibility to both Sustainable Securities & Sustainable Issuers giving both equal opportunity to demonstrate their unique sustainable credentials.

TISE is a Partner Exchange of the United Nation's Sustainable Stock Exchanges (SSE) initiative and is committed to being part of a sustainable capital markets ecosystem.

On submission of an application form which includes a website link to where both existing & future sustainability reporting will be located no further admin is required.

There are no additional fees associated with an admission to the TISE Sustainable segment.

Applications to TISE are submitted via our extensive network of international bond listing agents which include all leading Guernsey, Jersey, IoM & Dublin based law firms.

## Why list bonds on the QIBM?

### Product types

- Asset Backed Securities
- Corporate
- Convertible
- Derivative Bonds
- High Yield
- Insurance Linked Securities
- Private Equity Debt Securities
- Securitisation & CLO
- Sovereign
- Sukuk
- Short Term Paper

### TISE International Listing Agents

Applications to TISE are submitted via our extensive network of international bond listing agents which **include leading Guernsey, Jersey, IoM & Dublin based law firms.**

Following the approval of a Bond Programme, issuers may send final terms either directly OR via their appointed Listing Agent.

## Contact us

For more information on our Qualified Investor Bond Market please contact Anthony Byrne.



### Anthony Byrne

Head of Bond Markets  
anthony.byrne@tisegroup.com  
+353 (0) 860 813683

# TISE

## The International Stock Exchange

Responsive. Innovative.

### Products

- » Trading companies
- » Bonds
- » Investment vehicles
- » SPACs
- »  Sustainable

### Key Credentials

- » Total market value: > £450bn
- » Listed securities: > 3,000
- » International marketplace
- » Globally recognisable clients
- » Growing product range

### Why TISE?

- » Responsive approach
- » Competitive pricing
- » Global standards
- » Wide international recognition
- » Premier location

### Contact us

T: +44 (0) 1481 753000

E: [info@tisegroup.com](mailto:info@tisegroup.com)

W: [tisegroup.com](http://tisegroup.com)

 follow @tisegroup

 follow us on LinkedIn

**Dublin. Guernsey. Isle of Man. Jersey. London.**

The International Stock Exchange Group Limited

PO Box 623, Helvetia Court, Block B, 3rd Floor, Les Echelons, St Peter Port, Guernsey, GY1 1AR

Legal and regulatory information: [tisegroup.com/legal/regulatory](http://tisegroup.com/legal/regulatory)

DISCLAIMER: This material is intended to provide general information regarding The International Stock Exchange (TISE) and is not intended to, nor does it, constitute investment or other professional advice or a recommendation to buy, sell, hold or solicit any investment, security or other financial instrument or product. Suitably qualified professional advisers should be consulted before making any investment decision or taking, or omitting to take, any action which might affect your personal finances or business affairs. This material is provided without any representation or warranty being given by TISE as to the accuracy, completeness or otherwise of its content and to the extent permitted by law, no responsibility or liability of any kind or nature, howsoever arising (including in negligence), is accepted by TISE, its officers, employees and/or agents for any errors contained in, or for any loss or damage arising to any person from use of, or reliance on, the contents. This material and information is intended only to be viewed by persons who fall outside the scope of any law, order or regulation that regulates financial advertisements in any country to which it has been communicated and is not intended for distribution in or into, or for use by any person or entity in, any jurisdiction where any such distribution or use would be contrary to any local law, order or regulation.