

The Listing Fee Schedule below is effective from 1 May 2019

Listing Fee Schedule

| | | Application Fees | | | | Annual Fees | | |
|-----------------------|--|------------------|----------------------|--------|------------------------------------|-------------|----------------------|--------|
| | | Issuer | Sub-Fund / Programme | Class | Additional Securities ³ | Issuer | Sub-Fund / Programme | Class |
| EQUITY | Investment Vehicles ¹ | £5,000 | £750 | £775 | £1,000 | £2,000 | £500 | £500 |
| | SPACs | £5,000 | n/a | £1,000 | £1,000 | £2,000 | n/a | £500 |
| | Trading Companies | £5,000 | n/a | £1,000 | £1,000 | £5,000 | n/a | £1,000 |
| | Extractive Industry Issuer | £6,000 | n/a | £1,000 | £1,000 | £6,000 | n/a | £1,000 |
| DEBT | High Yield Bonds | £7,000 | No charge | £1,000 | £375 | No charge | No charge | £1,200 |
| | Debt Marketed to Retail Investors | £7,000 | No charge | £1,000 | £375 | No charge | No charge | £1,200 |
| | All Other Debt | £4,200 | No charge | £1,000 | £375 | No charge | No charge | £1,200 |
| OTHER / HYBRID | Warrants, Depository Receipts, Preference Shares | £4,200 | £3,000 | £1,000 | £750 | No charge | No charge | £1,200 |
| | Specialist Securities ² | See note 2 | | | | See note 2 | | |

Notes:

¹ **Investment Vehicles:** Includes Open-Ended and Closed Ended Funds, REITs, Cell Investment Schemes, PCCs, ICCs and Structured Funds.

² **Specialist Securities:** Includes Digital Assets (e.g. Initial Coin Offerings); fees are charged on a case by case basis to reflect the relative complexity of the application.

³ **Equity:** Additional Securities <20% - £1,000; Additional Securities >20% - as per appropriate Issuer Application Fee. **Debt:** Non Pre-empted Additional Securities fee £750.

Segments: There is no charge for admission to or ongoing presence on the Channel Islands, Isle of Man or **TISE GREEN** market segments.

| | | |
|------------------------------|--|--------|
| ADMINISTRATIVE FEES | Block Listing / Extended Offer Period Facility | £1,000 |
| | Variable Funding Note Facility / Amortisation Facility | £1,500 |
| | Eligibility Application | £1,500 |
| | Complex Listing | £2,000 |
| | Conversions / Reclassifications | £1,000 |
| | Change of Investment Vehicle or SPACS Status | £2,500 |
| | Partial Redemption ⁴ | £375 |
| | Early Delist ⁵ | £500 |
| | Correction of Issue Data | £1,100 |
| | Bulk Issuer ⁶ | £1,000 |
| | Late Filing | £1,000 |
| | Posting Announcements by TISE | £250 |
| | Formal Notice | £150 |
| | Increase of Headroom - Programme Series | £750 |
| Increase of Headroom - Other | £1,000 | |

Notes:

⁴ **Partial Redemption Fee:** This fee is raised on receipt of an instruction to effect a partial redemption.

⁵ **Early Delist Fee:** This fee is raised on application to delist a security class but does not apply to those securities reaching automatic maturity.

⁶ **Bulk Issuer Fee:** This fee is raised where an application is made for more than one class of securities and a separate complete suite of application is provided for each individual class.

Appeals Process: A minimum fee of £5,000 will be charged for an appeal to be conducted.

The Exchange reserves the right to charge a discretionary fee for anything not covered in the above fee schedules e.g. re-listing fees.

Terms and Conditions:

Application fees must be paid on receipt of an application fee invoice and are non-refundable.

The annual fee for new applicants must be paid prior to admission of the securities to the Official List of the Exchange.

All fees raised post admission must be settled within 30 days of the invoice date unless stated otherwise.

All fees raised post admission are non-refundable and payable in full irrespective of any subsequent delisting.

All fees are charged in GBP and must be settled in GBP only.

Any bank charges levied must be incurred by the remitter.

Issuers' obligations to pay fees are in accordance with the Authority's Listing Rules.