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**TISE**

The International Stock Exchange

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**CORPORATE  
SUSTAINABILITY  
STATEMENT**

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**MARCH 2023**

Dublin. Guernsey. Isle of Man. Jersey. London.

[tise.com](https://tise.com)

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# Message from our CEO

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Our vision, mission and values articulate the ambition for our business and define our common beliefs. The Group's values of being Responsible, Curious and Connected foster a culture of accountability, efficiency and innovation which underpins delivery of our strategy and promotes the Group's success over the long-term. They help ensure that our business is managed in a responsible and sustainable manner, enabling it to adapt to meet the changing needs of our stakeholders during the transition to a low-carbon and sustainable economy.

We are a Partner Exchange of the United Nations' Sustainable Stock Exchanges Initiative (UN SSE) and we continue to engage with our network at a local and international level to ensure that we are at the forefront of thought leadership and innovative action focused on facilitating sustainable investment.

Over the course of the last year, this has included participation in sustainable finance working groups in both Guernsey and Jersey, providing input into research papers on financing the transition to net-zero and sponsorship and a panel session speaking opportunity during Guernsey's Sustainable Finance Week in September.

In October, we launched a new transition offering within our sustainable finance segment, TISE Sustainable, further supporting initiatives which lead to a lower carbon economy and society.

At the beginning of 2023, TISE enrolled in ESI Monitor's FutureTracker programme to help improve our corporate sustainability. We will provide regular updates on our progress with this initiative as we seek to improve the environmental performance of TISE's business operations.

TISE has recently taken some important steps forward in its sustainability journey. Over the longer term, we remain committed to playing our role in facilitating and developing sustainable capital markets.

**Cees Vermaas**

CEO

29 March 2023



# Our Business

Built on a culture of responsiveness and innovation, TISE is a regulated market specialising in listing bond issuances aimed at professional investors.

Issuers choose TISE because the products are provided through an efficient and cost-effective service from a venue which is internationally recognised and operates to global standards. TISE attracts issuers from around the world, including companies operating across a spectrum of environmental, social and sustainable sectors, such as, education, healthcare, municipal infrastructure, social housing and renewable energy.

We engage with our stakeholders in an open and transparent manner, using feedback from our network to stay informed about industry developments and ensure that we retain our competitive edge. We work closely with our Listing Agents and Sponsors to deliver our market-leading listing service and have recently invested significantly in technology to help us deliver our services in a more efficient way.

The Authority, our ringfenced subsidiary which is the frontline regulator of our market, aims to create a pragmatic and sensible regulatory environment which appropriately balances the needs and interests of our stakeholders. A suite of policies and controls have been implemented by the Authority to protect market integrity and prevent misuse or abuse. We continue to review and enhance our rules where opportunities to do so are identified, ensuring that our market functions well for all participants.

Our business is conducted in line with applicable laws, regulations, rules and codes and there is a zero-tolerance approach to criminal conduct (including money laundering; tax evasion; terrorist financing; fraud; bribery and corruption; and market abuse). All staff are provided with comprehensive training on our rules, policies and procedures.

Further information about the Group's governance arrangements is available on the [Investor Relations](#) page of our corporate website.



# Our Environment

We are committed to being part of the sustainable capital markets ecosystem, both in terms of how we manage our business responsibly and facilitate capital flows into environmental, social and sustainable initiatives.

## Supporting Sustainable Finance



TISE Sustainable is our comprehensive and reputable sustainable finance segment which enables the flow of capital into investments that promote environmental, social or sustainable activities. Since its launch in July 2021, sustainable issuers, green bonds, sustainable bonds, sustainability-linked bonds and humanitarian catastrophe bonds have been admitted to TISE Sustainable.

In 2022, there were new admissions from brands such as Dutch telecommunications group VodafoneZiggo, the UK's leading independent leasing, fleet management and vehicle outsourcing business Zenith, and renewable energy infrastructure investor Bluefield.

Whilst we continue to list securities which are not within the sustainable sector, we remain mindful of the need to appropriately manage and support issuers and investors with their transition to a low carbon and sustainable economy. Our new transition offering caters for transition bonds and transition issuers within our sustainable finance segment, TISE Sustainable, further supporting initiatives to secure a just transition to net-zero.

Further information is available on the [Sustainable page](#) of our corporate website.

## Managing our Environmental Impact

As part of our commitment to deliver a business model which is sustainable over the longer term, the Group enrolled on ESI Monitor's FutureTracker service at the beginning of 2023.



It is a recognised platform, providing a framework for us to measure, manage, minimise and benchmark the impact of our business operations on the environment. FutureTracker gives us the tools to work collaboratively with internal and external stakeholders to develop a pathway to operate our organisation in a more sustainable manner.

We are at the start of this process, with the first step being to establish an emissions benchmark for TISE, and will provide regular progress updates on our journey towards a more sustainable future.

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# Our Community

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As the operator of an international exchange and an active participant in the global capital markets, we connect and engage with a broad range of external stakeholders, both large and small.

## Supporting Economic Growth

TISE provides opportunities for small and medium size enterprises (SMEs) to access the capital markets with a tailored offering which meets the needs of a growing business. With a proportionate and straightforward approach, and a total cost of listing of approximately one third of the cost of the traditional marketplaces, TISE is an ideal 'incubator' allowing business owners to scale up their companies sooner than had previously been possible. This brings broader societal benefits through the creation of jobs and new opportunities in the issuer's domestic markets.

In addition to supporting business growth and acquisitions, international retail and food service operator SandpiperCI uses its TISE listing to raise its profile and enable wider participation in the ownership of the business. With over 80 stores across the Channel Islands, Gibraltar and Isle of Man, SandpiperCI works with over 40 local suppliers helping to support small businesses and providing access to international retail brands on our high streets.

Further information is available on the [Equities page](#) of our corporate website.

## Providing Employment & Development Opportunities

Our success is founded in the quality of our staff. TISE offers unique career opportunities and employs staff with a diverse range of skills and experience. Our career development programme is designed to attract and develop talent and we make a significant investment in staff training and professional development to help our staff progress in their chosen careers.

We are an equal opportunities employer and are committed to ensuring that all staff are treated fairly and with respect. Our employment policies follow best practice and, in so doing, ensure that staff are supported and protected in all aspects of their employment. Our health and well-being programme, including events such as Wellbeing Week and Mental Health Awareness Week, help create a positive and healthy workplace.

Further information is available on the [Careers page](#) of our corporate website.

## Partnering with our Communities

Our Corporate Social Responsibility (CSR) programme helps us to support and engage with the communities in which we live and work. Our staff choose a local community project or not-for-profit organisation to partner with each year and provide support through both fundraising and employee volunteering days. All funds raised by our staff through CSR activities are matched by TISE.

TISE provides corporate sponsorship for a number of not-for-profit organisations and community events, such as, the Extraordinary Islanders campaign in the Isle of Man, the Social Investment Fund's COVID-19 appeal in Guernsey, the Guernsey Literary Festival and Guernsey Raiders RFC.

Further information is available on the [CSR page](#) of our corporate website.

# CORPORATE SUSTAINABILITY STATEMENT

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